





CONTENTS

VISION

Creating Tomorrow & Beyond

MISSION

We will achieve our Vision through a Culture of Excellence and Teamwork by:

- Creating world-class eco-living in all our developments
- Being a caring and responsible organisation which actively contributes back to society
- Having a reputation for providing unmatched product and service quality to our customers at all times
- Leading with passion in the pursuit of innovation and sustainability to create enduring value
- Delivering exciting and consistent growth to our stakeholders and shareholders

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ABOUT THIS REPORT

Eco World International Berhad ("EcoWorld International" or "the Group") is proud to present our sustainability report which builds upon the achievements presented in our inaugural statement in 2017. The report describes our economic, environmental and social ("EES") sustainability performance, achievements and challenges for the reporting period 1 November 2017 to 31 October 2018.

As we progress towards creating a sustainable outlook for our business operations and for future generations, we are aware of the role we play as a leading international property developer. Contributing to the economic enhancement of the community that we develop whilst protecting the natural environment are key towards creating a sustainable value chain.

REPORTING SCOPE

This report showcases the Group's sustainability performance across our business operations in the United Kingdom ("UK"), Australia and support functions in Malaysia.

For our UK operations, we have limited the scope to the EcoWorld-Ballymore Holding Company Limited ("EcoWorld-Ballymore") joint venture ("JV") projects as the acquisition of EcoWorld London (formerly known as Be Living) was only completed during the year. The ongoing projects covered under our scope are listed below.

ECOWORLD	ECOWORLD	ECOWORLD
INTERNATIONAL UK	INTERNATIONAL AUSTRALIA	INTERNATIONAL MALAYSIA
 London City Island ("LCI") Embassy Gardens ("EG") Wardian London ("Wardian") 	West VillageYarra One	 Headquarters EcoWorld International Malaysia

REPORTING GUIDELINES

This report was prepared by referring to the Global Reporting Initiative ("GRI") Standards, an internationally recognised sustainability reporting standard recommended by Bursa Malaysia Securities Berhad ("Bursa Malaysia").

MESSAGE FROM OUR PRESIDENT AND CEO

We adopt business strategies and activities that meet the needs of our stakeholders while protecting, sustaining and enhancing the human/natural resources to create an enduring business model for the Group.

DEAR SHAREHOLDERS,

It gives us great pleasure to present EcoWorld International's Sustainability Report for the year 2018. While we continue with our longstanding vision of Creating Tomorrow & Beyond, we recognise the value of cascading the culture of sustainability throughout the Group, embedding the elements of sustainable development in our operations and building strong relationships based on trust with our stakeholders. Principles of sustainability are the thrust of our Vision and Mission statements; our goals are not just about financial profits, we also emphasise employee welfare, customer satisfaction, fairness in our dealings with our business partners and a responsibility towards the communities in and around our developments.

Going above and beyond compliance and national requirements, we are in the early stages of aligning our EES goals and aspirations to the United Nations' Sustainable Development Goals ("UNSDGs") Malaysia has affirmed the United Nations' 2030 Agenda for Sustainable Development in 2016, along with the 169 UNSDG targets that make up the framework of the Agenda. Our goal is to create a sustainable environment for both the Group and the communities we aim to build through our projects, and we believe the UNSDGs will strengthen and motivate our organisation towards creating a positive impact in the property development industry.



We recognise the importance of shareholder engagement that meets the demand for transparency and accountability given the current political climate. In meeting the need for continuous sustainable investment opportunities, we maintain effective communication with our investors via the Annual Report, media releases and direct communication.

This year, we announced the completion of the Group's JV with Be Living Holdings Limited via EcoWorld London. Similarly, this year has been a fruitful year for the Group as we expanded our operations to include eleven ongoing projects in the UK and two projects in Australia with an estimated total gross development value of GBP3.4 billion and AUD558 million. To remain as a high performer in the industry and as a frontrunner in sustainable property development,

This year has been a fruitful year for the Group as we expanded our operations to include eleven ongoing projects in the UK and two projects in Australia with an estimated total gross development value of GBP 3.4 billion and AUD558 million.

MESSAGE FROM OUR PRESIDENT AND CEO



a balance needs to be struck to ensure profitability and sustainability. The goal is to improve community connectivity and future-proof the homes we build to stand the test of time, which leads to a slightly higher cost but ultimately ensures our customers of our commitment to building long-lasting homes of the highest quality.

Our Code of Conduct and Business Ethics and Whistleblowing Policy serve as guidelines for our employees to adhere to our governance principles, which will now be further supported by our Sustainability Policy and Internal Sustainability Guidelines that were formulated, approved by the Board of Directors ("the **Board"**) and implemented this financial year. The Code of Conduct and Business Ethics and Whistleblowing Policy is made available to the public on our corporate website.

As a Group with an international presence, we are also committed to having a diverse workforce with a range of individual attributes spanning a spectrum of different cultures, ethnic backgrounds, gender and age. Over 70% of our staff strength are from Gen Y; highlighting our belief in nurturing young talent to enhance their career skills and development.

To remain progressive and aware of current trends, we encourage fresh ideas from our young talents. Talents are attracted to companies with good value systems and a strong sense of commitment to the environment. The challenge is to keep our workforce engaged and retain quality talent, which we maintain by promoting a safe and healthy work culture and environment, as well as creating a platform for continuous learning. We are confident that this will ensure a strong sense of job satisfaction and provide opportunities for our employees to achieve their full potential. All our employees are given equal opportunity to openly engage with senior management to present fresh ideas via communication channels such as the Town Hall session with the CEO. The senior management team also uses these forums to remind staff to practice good ethics in their dealings with business partners.

To inculcate the culture of sustainability within our workforce, each department is assigned its own set of key performance indicators ("KPIs") to measure efficiency and effectiveness in terms of the sustainability initiatives to which the Group has committed. KPIs are tracked using our performance measurement system which is tied to promotions, bonus and increments.

We strive to be a caring and responsible organisation which actively contributes to society. Through the Eco World Foundation, we undertake humanitarian projects to help mitigate the effects of illiteracy, ill-health and poverty. We have also contributed to nation-building efforts through our annual #AnakAnakMalaysia Campaign undertaken in collaboration with The Star Media Group.

On behalf of the Board and our senior management team, we thank you for your continuous support and interest in the Group's performance and we hope to continue delivering projects that meet the demand of the community and promote sustainability.

DATO' TEOW LEONG SENG

President and Chief Executive Officer of EcoWorld International

SUSTAINABILITY AT THE GROUP

Driving the Group towards sustainable development includes instilling a culture of continuous improvement and the willingness to adapt to change to ensure that our business continues to grow at a healthy rate while being a catalyst for nation-building and sustainability.

OUR SUSTAINABILITY JOURNEY

Our journey towards sustainability began to take shape in FY2017. Identifying four main commitment areas, we set our sights on laying the groundwork for sustainability by committing to develop policies, measures, set targets and review existing internal systems.



For this financial year, we are pleased to share that three of the sustainability commitment targets set during FY2017 have been met through the implementation of our Sustainability Policy and Internal Sustainability Guidelines, and the implementation of the Let's Green Possible Campaign as illustrated below:

	Sustainability Commitment During FY2017		Progress Update in FY2018
E	Developing new policies and procedures	0	Sustainability Policy Sustainability Guidelines
P	Implementing measures and initiatives	0	Let's Green Possible Campaign
đ	Setting indicators, targets and goals	0	Mapping Material Sustainability Matters to Six (6) UNSDGs
Q	Reviewing existing systems	0	In Progress

DEFINING OUR COMMITMENT TO SUSTAINABILITY

EcoWorld International Sustainability Policy

Sustainability can be materialised through sound governance systems by establishing policies and guidelines to effectively steer the Group towards our sustainability aspirations. We formulated a Sustainability Policy that represents the Group's overarching goals to manage our EES risks and opportunities.

The Sustainability Policy was endorsed by the Board in June 2018 and highlights the Board's commitment towards continuous improvement in addressing climate change, energy and water use, and the protection of our environmental biodiversity.

The seven thrusts of our policy describe the Group's long-term commitment:

EcoWorld International intends to showcase its commitment to sustainable development of the Group's EES risks and opportunities through this sustainability policy and collective efforts throughout the Group to enhance our sustainability performance. This policy provides an overarching representation of the areas we wish to address with regards to implementing effective sustainability strategies that would steer EcoWorld International towards healthy and sustainable business growth while also remaining conscious of the environment and the communities in which we operate in.

We outline several key measures to represent our overall aim to integrate sustainable measures into our daily business operations, including our property development services. Building from our corporate commitment to quality, environment, health and safety conditions related to the Group's business, the sustainability policy further highlights short, medium and long-term commitments towards creating a sustainable value chain for our stakeholders and the future generations to benefit from.

By considering EES risks and opportunities that impact our business operations, the Group will continue to promote long-term and sustainable improvements and measures that would ensure we meet stakeholder expectations as well as create a sustainable economy and environment for future generations to enjoy.

The Group commits to undertake the following responsibilities with respect to sustainable development:

- To make a clear statement of the Group's commitment towards sustainable development;
- To foster a culture of sustainability throughout the Group;
- To incorporate principles of sustainability into business activities, development projects and community engagement;
- To incorporate sustainability performance alongside other key performance indicators of the Group;
- To define clear measures and/or strategies to promote sustainable initiatives throughout the Group;
- To protect the environment, contribute to society, promote a safe and healthy working culture with respect to the Group's business operations and our stakeholders; and
- To review and revise the policy, as and when necessary, to reflect the Group's commitment to continuous improvement.

EcoWorld International Sustainability Guidelines

The Sustainability Guidelines is a supporting document developed to facilitate the Group in achieving the commitment we have presented in our Sustainability Policy. As the guidelines have been approved by the Board and implemented in this financial year, we will begin reporting the outcome of the initiatives and strategies outlined in the guidelines in the next reporting period.

SUSTAINABLE MEASURES AND INITIATIVES

This year, we implemented the Let's Green Possible Campaign. The campaign was initiated as part of the Group's long-term commitment towards achieving sustainable development.

Further details of the Let's Green Possible Campaign are discussed in the Environmental section of this report.

Outlook on Current Property Trends

Our purchaser profile is represented by 20% Malaysian and Singaporean purchasers, and approximately 40% comprising local purchasers with the remaining 40% coming from other countries. With our parent company incorporated in Malaysia, our focus is to ease the process for Malaysians to purchase our properties in UK and Australia. We achieve this with the establishment of our EcoWorld International sales gallery located in Kuala Lumpur where our marketing team is on hand to assist interested purchasers. Through our EcoWorld Class service quality initiatives in collaboration with Eco World Development Group Berhad ("EcoWorld Malaysia"), we are committed to meeting our purchasers' needs with the ultimate objective of ensuring long-term occupancy at our developments.

SUSTAINABLE DEVELOPMENT GOALS

Globally, efforts to promote sustainability began to gain traction with the ratification of the United Nation's 2030 Agenda for Sustainable Development in 2016. The Agenda formalised 17 main Sustainable Development Goals ("SDGs") with 169 supporting targets that serve as a guide for countries that are signatories to the Agenda. Malaysia is a signatory to the SDGs, and has formulated the Eleventh Malaysia Plan which incorporates the 17 SDGs as part of its effort in applying these SDGs into the country's growing industry.

At EcoWorld International, we are passionate about playing a role in helping the nation achieve its sustainability aspirations. As businesses around the world across various industries are called upon to apply the SDGs into their day-to-day business practices, we begin by matching our material sustainability matters to relevant SDG indicators and identifying methods by which we could contribute towards meeting the 169 targets where applicable.

E	COWORLD INTERNATIONAL SDG FOCUS AREA	MAPPING SDG TO ECOWORLD INTERNATIONAL MATERIAL SUSTAINABILITY MATTERS
3 GOOD HEALTH AND WELL BEING 	Ensuring healthy lives and promoting well-being for all, at all ages	 Community Development Training and Development Occupational Health and Safety
5 GENDER EQUALITY	Encouraging gender equality and empowerment	Employee Well-beingTalent Retention
8 DECENT WORK AND ECONOMIC GROWTH	Ensuring full and productive employment for all, regardless of age, gender, or disability, with parity of pay for all	 Customer Satisfaction and Brand Reputation Vendor and Supplier Development Contractor Management
9 ARESTEV UNDATEA	Ensuring that infrastructure is reliable, resilient and fit for purpose to achieve economic growth and overcome environmental challenges	 Building Innovation Infrastructure Investment and Development Energy Saving Initiatives
11 SHETAHABLE OTTES ADD COMMUNITIES	Making cities and human settlements inclusive, safe, resilient and sustainable	Green Design and ConstructionWaste Management
16 PEACE JUSTICE AND STRONG INSTITUTIONS	Promoting peaceful and inclusive societies for sustainable development, providing access to justice for all and building effective, accountable and inclusive institutions at all levels	Corporate Governance and TransparencyRegulatory ComplianceEthics and Integrity

GOVERNANCE AND SUSTAINABILITY

SETTING THE PACE FOR SUSTAINABLE DEVELOPMENT

Our sustainability initiatives are led by the Board at the apex of the governance structure, followed by a Sustainability Committee chaired by members from the Group's senior management and the three Sustainability Councils (Operations, Economic and Social) as illustrated in the governance structure below.

The President and CEO of the Group is the chairman of the Sustainability Committee and reports the Group's sustainability progress to the Board on a half-yearly basis. The following diagram also outlines the roles and responsibilities assigned to each level of the sustainability governing body.

ROLES AND RESPONSIBILITIES • Provides direction on the Group's Sustainability strategy Provides final approval on the materiality matrix and sustainability report **BOARD OF** • Endorses the Group's efforts to inculcate DIRECTORS sustainability-related initiatives Half-yearly reporting to Board **SUSTAINABILITY** COMMITTEE • Comprises senior management members of the Group • Oversees the implementation of the sustainability strategy endorsed by the Board • Reports to the Board on sustainability-related progress at the Group • Collates information to report and monitor actions **OPERATIONS** related to sustainability indicators SOCIAL COUNCIL COUNCIL • Implements sustainability strategy or initiatives endorsed by the Board across the Group • Identifies material sustainability matters related to the Group's business operations **ECONOMIC** COUNCIL

STAKEHOLDER ENGAGEMENT

We continue to strive towards strengthening our relationship with our stakeholders, creating shared values that propel the Group towards business excellence. Maintaining active engagement with our stakeholders remains a top priority to understand the expectations, concerns and areas of interest each group may have about the Group's business operations.



To further communicate our commitment towards sustainable stakeholder networking, the table below presents our list of key stakeholders, their identified areas of interest, and our response to these interests.

KEY AREAS OF INTEREST	MATERIAL SUSTAINABILITY MATTERS	METHODS OF ENGAGEMENT	FREQUENCY OF ENGAGEMENT
STAKEHOLDER: EMPLOYEE	S		
 Corporate direction and growth plans Job security Remuneration and benefits Career development and training opportunities Workplace health and safety Labour and human rights Work-life balance Employee volunteerism 	 Employee Well-being Training & Development Occupational Health & Safety Talent Retention Corporate Governance & Transparency 	 Management meetings with employees Employee events such as family day, annual dinner, etc. Town hall session with CEO Ongoing education and training programmes Whistleblowing Policy Job Level Specific Training Programmes Circulation of internal policies Chairman 360° People Heartbeat Survey Internal Service Survey EcoWorld Sports Club activities 	 Throughout the year (As and when necessary) Annually Half-yearly Throughout the year Implemented Throughout the year Throughout the year Annually Twice a year Twice a year Throughout the year

KEY AREAS OF INTEREST	MATERIAL SUSTAINABILITY MATTERS	METHODS OF ENGAGEMENT	FREQUENCY OF ENGAGEMENT
STAKEHOLDER: CUSTOMER	25		
 Pricing Quality and workmanship Energy conservation Design and features Product safety Defects rectification Customer service and experience Resource efficiency and utility savings 	 Customer Satisfaction & Brand Reputation Building Innovation Green Design & Construction Energy Saving Initiatives 	 Corporate & Brand campaigns Corporate website/social media channels Advertisement and marketing promotions Engagement surveys EcoWorld International Sales Team regularly engages with customers via exhibitions and showcases 	 Throughout the year
STAKEHOLDER: INVESTORS	(INCLUDING JV PARTNERS)		
 Growth trajectory Acquisitions and expansion Market diversification Risk management Corporate governance EES indicators Climate change and carbon pricing strategies Sustainability performance and tracking Reporting standards 	 Ethics & Integrity Corporate Governance and Transparency Building Innovation Regulatory Compliance Green Design & Construction Energy Saving Initiatives Infrastructure Investment & Development Occupational Health & Safety Contractor Management 	 Group meetings with shareholders Annual General Meeting Analyst, banker & fund manager briefing Annual report Announcements to Bursa Malaysia 	 Throughout the year Annually Half-yearly Annually Throughout the year
STAKEHOLDER: REGULATO	RY AGENCIES AND STATUTO	RY BODIES	
 Compliance Security issues Waste management Public nuisance issues Labour practices 	 Regulatory Compliance Corporate Governance & Transparency Occupational Health & Safety Waste Management 	 Inspections by local authorities Press releases Workshops 	 Throughout the year Throughout the year Throughout the year
STAKEHOLDER: VENDORS/	SUPPLIERS (INCLUDING CON	TRACTORS)	
 Legal compliance Payment schedule Pricing of services Product quality and inventory/supply commitment 	 Vendor & Supplier Development Corporate Governance & Transparency Green Design & Construction Contractor Management Infrastructure Investment & Development Waste Management 	 Contract negotiation Supplier audit and evaluation Vendor registration 	 Throughout the year Throughout the year Throughout the year (As and when necessary)

STAKEHOLDER ENGAGEMENT

KEY AREAS OF INTEREST	MATERIAL SUSTAINABILITY MATTERS	METHODS OF ENGAGEMENT	FREQUENCY OF ENGAGEMENT
STAKEHOLDER: MEDIA			
 Advocating green consumerism and lifestyles Building Innovation Energy Saving Initiatives Green Design & Construction Press releases Donations & financia Construction 		 Press releases Donations & financial aid Contributions to environment and social 	 Throughout the year Throughout the year Throughout the year Throughout the year
STAKEHOLDER: NGOs			
• Environment and Social issues in relation to business operations	 Community Development Employee Well-being Infrastructure Investment & Development Green Design & Construction Energy Saving Initiatives 	 > Ongoing engagement sessions > Press releases > Donations & financial aid > Contributions to environment and social enhancement 	 Throughout the year Throughout the year Throughout the year Throughout the year

As we expand our efforts to improve stakeholder engagement methods and response, we conducted surveys to engage and obtain constructive feedback from selected key internal and external stakeholders. These include representatives from our JV partners (Ballymore Group and Salcon Berhad), contractors (Parkview, O'Halloran and O'Brien ("OHOB")), senior management of EcoWorld International and Eco World Foundation. Below are excerpts from feedback we received:

Employee

On the Group's efforts to inculcate sustainability in its business strategy:

"The Group is adopting a triple bottom line approach for business operations to evaluate our sustainability performance in order to create greater business value and opportunities. It is our vision to achieve sustainable growth and our motto embodies the sustainability aspirations for EcoWorld International.

As we move towards sustainable development, I foresee that we will be able to attract the interest of specialist investors who focus on investing in companies that incorporate the triple bottom line mindset as part of their business operation framework. Here at EcoWorld International, we embed sustainable practices in our business conduct to create an attractive profile for our investors and maintain a healthy and sustainable business growth."

Mr. Cheong Heng Leong

CEO, International Business (UK)

JV Partner in UK (Ballymore)

On making the decision to enter into a JV with EcoWorld International based on sustainability performance:

"Sustainability performance was considered when assessing the suitability of the JV partner. Sustainability obligations are included within trade contracts and subcontract obligations. This is common across the JV projects, ensuring consistency in delivering our sustainability obligations. Furthermore, regular corporate knowledge sharing takes place across the JV portfolio. Ballymore is obliged to comply with sustainable certification such as ISO14000, Code for Sustainable Homes, Building Research Establishment Environmental Assessment Method ("BREEAM") and Forest Stewardship Council-certified materials. Best practice techniques for these are shared amongst the portfolio, as is waste monitoring, CO2 emission monitoring, etc."

Mr. Steven Tennant	Mr. David
Development Director	Finance

d Pearson Director

STAKEHOLDER ENGAGEMENT

JV Partner in Australia (Salcon Berhad)

On rating the sustainability performance of EcoWorld International:

"EcoWorld International has a good track record in delivering quality projects with long term sustainability in mind. Through knowledge-sharing with EcoWorld Malaysia, EcoWorld International has been actively organising sustainability workshops and campaigns across their overseas projects.

Yarra One and West Village are the first two projects EcoWorld International has launched in Australia. Both projects are benchmarked against Australia Green Star assessment which sets high standards for sustainable design, construction and operation of buildings."

> **Mr. Law Woo Hock** Chief Financial Officer

Contractor for EcoWorld International Australia (Parkview)

On guidance provided by EcoWorld International regarding environmental protection and occupational health and safety measures at the project site:

"Parkview currently operates on an Integrated Management system that is certified under the ISO9001:2015 International Standard for Quality Management, ISO14001:2015 International Standard for Environmental Management and AS/NZS 4801:2001 Australian/NZ Standard for occupational Health & Safety.

We report on the status of Quality, Environmental and Workplace Health & Safety progress and issues in our client meetings and Practical Compliance Guidance reports. We also have a dedicated safety officer on site dealing with the day to day issues as well as our internal audits conducted monthly by the senior management team. EcoWorld International have engaged with an external safety consultant who audits the site and provides reports to all parties."

> Mr. Emile Tabet Director

Contractor for EcoWorld International UK (OHOB)

On Company preference when selecting projects:

"Being an environmentally-friendly company ourselves we do like to work on projects that consider the environmental impact of the building, particularly at design stage where the biggest environmental gains can be made. We also have a very strong preference to work with companies that operate ethically with good governance and we usually reflect this preference in the commercial discount we are prepared to give at tender stage."

> Mr. Kieran Duggan Operations Director

Eco World Foundation

On ensuring the sustainability of the Foundation's activities and contributions:

"We continuously align our efforts to ensure that the help Eco World Foundation provides is sustainable for the future generation. Currently, Eco World Foundation sponsors nearly 3,000 students in selected primary schools and high schools, as well as 39 students who have gone into tertiary education through the Students Aid Programme ("SAP").

The schools we sponsor are based on government approval, ensuring that we give aid to those who are in need and would benefit the most from our sponsorship. The overall objective of Eco World Foundation via its education activities is to render assistance to students in need and provide them the opportunity of a brighter future"

> Tan Sri Lee Lam Thye Chairman

MATERIAL SUSTAINABILITY MATTERS

MANAGING OUR MATERIAL SUSTAINABILITY MATTERS

During our first reporting cycle, we conducted our first materiality assessment, generating a materiality matrix that ranks our material sustainability matters according to the level of importance to our business operations and stakeholder groups.

This year, we enhanced the ranking for our material sustainability matters by including a weightage to the stakeholders that were assessed. Further, four new material sustainability matters were added as part of the Groups' efforts to expand our sustainability initiatives.



The outcome of our three-step materiality assessment process which involved teams in Malaysia, UK and Australia is presented in the matrix below:



Each of the 16 material sustainability matters we ranked were prioritised and matched to the corresponding stakeholder group(s) it concerns and key GRI indicator(s) in the table below:

	MATERIAL SUSTAINABILITY MATTERS	STAKEHOLDER	GRI INDICATORS	SDGs
A	Regulatory Compliance	Regulators, Investors, JV Partners	Compliance	16 not deter account
B	Customer Satisfaction and Brand Reputation	Customers	Product and Service Labeling	8 Income was add
G	Ethics and Integrity	Investors, JV Partners	General GRI Disclosures, Anti-Corruption	16 Alto deter
D	Corporate Governance and Transparency	Employees, Regulators, Suppliers, JV Partners	General GRI Disclosure	8 Externance Externance Martine Externance Externance
9	Occupational Health and Safety	Employees, Regulators, JV Partners	Occupational Health and Safety	3 meaning 8 more and 1
6	Contractor Management	Suppliers, Contractors, JV Partners	Procurement Practices	8 ICON WITH AN
G	Employee Well-being	Employees, NGOs	Diversity and Equal Opportunity	3 modelin
0	Talent Retention	Employees	Employment	5 mm S
0	Training and Development	Employees	Training and Education	3 MARKANAN MARKANAN MARKANAN B HICH MARKANAN B HICH MARKANANAN B HICH MARKANANANAN B HICH MARKANANAN B HICH MARKANANAN B HICH MARKANANAN B HICH MARKANANAN B HICH MARKANANAN B HICH MARKANANAN B HICH MARKANANANAN B HICH MARKANANANANAN B HICH MARKANANANANANAN B HICH MARKANANANAN B HICH MARKANANANAN B HICH MARKANANANAN B HICH MARKANANANANANAN B HICH MARKANANAN B
0	Community Development	Media, NGOs	Local Community	
()	Vendor and Supplier Development	Suppliers, Contractors	Procurement Practices	8 Income careful and Income care
0	Infrastructure Investment and Development	NGOs, JV Partners, Contractors	Economic Performance	
	Building Innovation	Media, JV Partners, Customers, Investors	General GRI Disclosure	
0	Energy Saving Initiatives	Customers, JV Partners, Media, NGOs	Energy	11 (11) ▲墨曲
•	Green Design and Construction	JV Partners, Contractors, Customers, Media, NGOs	Materials	
0	Waste Management	Regulators, Suppliers, Contractors	Effluents and Waste	



Developing Real Estate for Now and the Future



HIGHLIGHTS

CONTINUOUS RISK
 MANAGEMENT AND
 CONTROL THROUGH
 THE RISK MANAGEMENT
 COMMITTEE

 ECOWORLD INTERNATIONAL UK HIRES EXTERNAL AUDITORS TO ASSESS WORKPLACE HEALTH AND SAFETY CONDITIONS AT PROJECT SITES

• MORE THAN 50% OF LOCAL SUPPLIERS ENGAGED FOR UK PROJECTS For the Group, sustainability plays an important role in project planning and project development. We remain mindful of enhancing the progress of our sustainability efforts to the next level, taking into consideration the high standards for sustainability in the UK and Australia. As sustainability practices are implemented into the projects, we have capitalised on the Group's EES opportunities in terms of our operational costs, local procurement practices, regulatory requirements and investment towards the surrounding community.

Comments from Mr. Cheong Heng Leong CEO, International Business (UK) on business integrity and compliance.

In addition to strict measures in place to ensure that our labour workers are legally allowed to work in UK and Australia, we require all our employees to sign anti-corruption and anti-bribery pledges to protect the integrity of our business

GOVERNANCE, RISK AND COMPLIANCE

Commitment to Managing Risks

At the Group level, we keep abreast of the rapid changes in global standards to improve corporate accountability, transparency and enhance engagement with stakeholders. We manage this through a series of governing measures that include the establishment of a Risk Management Committee ("RMC"), a Risk Management Team, a Risk Management Strategy and Policy. The overall Risk Management Framework practiced at the Group is based on ISO 31000 (Risk Management), with guidance from the Malaysian Code on Corporate Governance 2017 ("MCCG"). The flowchart below outlines our risk management and reporting process to sustainably manage our organisational risk profile.



The RMC works in tandem with our Audit Committee, both of which report directly to the Board on riskrelated matters and the proposed strategy to address these risks. From a sustainability standpoint, the Sustainability Committee is a key entity that manages our EES risks, identifying material sustainability matters that would have an impact on our business operations and stakeholder outlook should there be any mismanagement of the identified risks. Our JV company in the UK, EcoWorld-Ballymore also has an RMC in place to effectively manage and maintain the integrity and accountability of the business operations we conduct together.

Effective and sustainable risk management promotes work efficiency through constructive internal control systems and steers the Group towards a healthy and sustainable growth while maintaining strong relationships with stakeholders by promising corporate accountability and integrity.

Regulatory Compliance

As investors value the sustainability performance of an organisation, we believe that it is of utmost importance to disclose our sustainability initiatives within the Group. This is reflected in our practices as well as our compliance to the regulatory requirements set out by Australia and UK regarding matters related to sustainable practices. Our adherence to sustainability-related regulatory requirements outlined in each country where we operate provides a form of assurance to investors on our business integrity.

REGULATORY COMPLIANCE



- MCCG 2017 We report on our overall corporate governance measures in the Annual Report to remain in compliance and ensure that our stakeholders are kept abreast with the Group's business operations
- Code of Conduct and Business Ethics - The Code addresses the manner in which employees at the Group are required to represent the business and to highlight the principles of the Group in maintaining high standards of professionalism, integrity and honour
- Comply to the Minimum Wages Order 2016
- A group-wide Modern Slavery Policy will be formulated in the near future
- Other relevant regulations the Group adheres to include:

Economic - Companies Act 2016, Town and Country Planning Act 1976

Environment - Environmental Quality Act 1974, Fire Services Act 1988

<u>Social</u> - Employment Act 1955, Occupational Safety and Health Act 1994, Personal Data Protection Act 2010

- UK Bribery Act 2010 An antibribery clause is included into the supplier risk assessment. Contractors are contacted annually to confirm compliance to the Act
- Subscribed to the **Code of Considerate Practice** (Considerate Constructors Scheme) which exceeds legal requirements for site maintenance
- Code for Sustainable Homes (ensured sustainable measures to reduce CO₂ emissions and water use) - Wardian, LCI and EG are in compliance
- Anti-Corruption Policy training has been completed by Eco World-Ballymore JV board members and the policy has been adopted and circulated to all staff/board members
- Comply to the Minimum Wage Regulation 2015
- A group-wide **Modern Slavery Policy** will be formulated in the near future
- Other relevant regulations the Group adheres to include:

Economic - Companies Act 2006, UK Corporate Governance Code, Corporation Tax Act 2010

Environment - Building Regulations 2010, Fire Services Act 1947

Social - Employment Rights Act 1996, The Working Time Regulations 1998, National Minimum Wage Act 1998, GDPR and Data Protection Act 2018

- Building Act 1993 Victoria and New South Wales Environment Protection Authority ("EPA") has outlined specific guidelines for new buildings to adhere to which includes the Building Regulations 2018 and Plumbing Regulations 2008
- Environmental Planning and Assessment Act 1979 - Requires a Building Sustainability Index (BASIX) report to be submitted prior to any development in Australia. The BASIX report will need to include measures to enhance efficient use of water, energy and sustainable utilisation of fixtures within the property
- A group-wide **Modern Slavery Policy** will be formulated in the near future
- Other relevant regulations the Group adheres to include:

Economic - Corporation Act 2001

<u>Environment</u> - Environment Protection and Biodiversity Conversation Act 1999

<u>Social</u> - Fair Work Act 2009, National Minimum Wage Order 2015

Grievance Mechanism

The well-being of our employees remains one of the Group's top priorities. Our Grievance Policy, as well as the standard operating procedure to lodge a grievance complaint, is clearly outlined and made accessible to all employees via the EWLinked platform. Any misconduct or dissatisfaction can be reported through our grievance reporting channel.

The Group provides other avenues for our employees to communicate their grievances such as the People's Heartbeat Survey. Managed independently by an organisation called SurveyWeb Consultants, the survey is a company-wide exercise that is accessible online to all employees in order for the Group to 'get a better understanding of employee morale, satisfaction and engagement of Team EcoWorld'. Covering four key organisational aspects (Leadership, Infrastructure, People Management and Performance Measurement), employee opinions are taken into consideration for the management to identify and resolve common problems that would otherwise result in grievances if left unaddressed in the long-term.



INVESTING IN SUSTAINABLE URBAN DEVELOPMENT

With the aim of strengthening community engagement, our development plans include facilities and amenities such as courtyards, roof gardens, libraries, music rooms and other places for people to meet and interact. We foster engagement amongst the residents as well as the surrounding community in our attempt to achieve social sustainability in the long term.

Development for the Community

A key feature of our projects is the enhanced accessibility of our residents to their workplaces and public amenities. By investing in parks, walking and cycling pathways as well as public art centres, we encourage the community to socialise through shared interests and activities while creating exposure for our projects. The diagram illustrates several of our community investment initiatives at EcoWorld International UK that are geared towards building bridges and promoting harmony in our communities.

Linear Park

- A continuous route through the development area
- Accessible by foot and bicycle
- Designed with sustainable drainage system to avoid flooding
- Includes a public plaza that measures more than 1,250 sqm

EG

Cultural Anchor

• A designed space for cultural organisations to rent and utilise for cultural activities open to he public

- Approximately 750 sqm of allocated space
- Contribution by EcoWorld International UK of up to GBP32k (GBP8k p.a. over four years 2017-2020) to programmes hosted by the local community up to the opening of the Cultural Anchor

Children's Playground

• Developed in Trinity Square for residents and visitors to enjoy

Water Line Park

• A network of tidal terraces, jetties, knolls and platforms that allow close contact with the river

English National Ballet ("ENB")

- The ENB and its ballet school will be moving to LCI in FY2019
- Will enable them to be more involved with the local community with plans to expand public engagement with more classes and visits
- Outside space will enable the ENB to put on performances for residents and visitors to enjoy

LCI

The Line

- London's first dedicated modern and contemporary art walk
- Outdoor exhibition space that encourages locals, Londoners and visitors to the capital to engage with modern and contemporary art, whilst also discovering this lesser-known part of the city, its wildlife and heritage
- The route runs between the Queen Elizabeth Olympic Park and The O2, passing through LCI
- The Line will also establish an artist-in-residence programme, occupying studio space on the island, and a 'hub' space where people can meet, get information on The Line, and also see art exhibits

EcoWorld International Australia Community Development Contributions

In improving community development in Australia, part of the Development Approval requirement for new projects includes a clause for the allocation of a specific fund for community investment. We are proud to announce that our contribution to the council during the reporting year totalled more than AUD6.2 million which was used for public infrastructure and amenities.

CUSTOMER SATISFACTION

We conduct a Customer Service Index ("CSI") survey annually for EcoWorld International Malaysia to assess our performance in terms of customer engagement. The CSI is calculated based on our performance in three main criteria; customer service audit, customer satisfaction survey and service benchmarking. Our customers play an integral role in ensuring long term economic success and business sustainability at the Group. Year on year, we strive to provide service excellence, maintain service quality and maintain our customer satisfaction score at a high percentile via continuous engagement.

For FY2018, EcoWorld International Malaysia achieved a score of 88.7% in the CSI survey.

MANAGING A SUSTAINABLE SUPPLY CHAIN

Comments from Mr. Yap Foo Leong, CEO, International Business (Australia), regarding local procurement measures.

EcoWorld International prioritises procuring products from local companies. We place heavy emphasis on maintaining product quality and by sourcing local Australian products we are able to meet the requirement for quality and sustainable procurement. When choosing material, quality supersedes cost as the determining factor as we place importance in providing our owners above average properties that is commensurate with our brand.

As a property developer, one of our key stakeholder groups is our suppliers and contractors with whom we engage actively throughout the duration of the project. The Group considers the cost, quality and benefits of the material and service before hiring our suppliers/contractors. We adopt this practice to achieve a balance in our operations and develop projects that are not only cost effective, but are profitable over the longer term. After the events of the Grenfell Tower fire that occurred in West London, we took the added measure to consider the material that we use, ensuring that the safety of our future residents will not be compromised. This includes the consideration of fire-proof external cladding for our London projects and quality construction materials that ensure building durability and overall longevity.

Procurement Practices

While we do not include specific sustainability-related clauses in our procurement contracts, we try to minimise our reliance on foreign suppliers for materials in order to reduce our transport costs, contribution to carbon footprint and risk of currency fluctuation.



We have in place a supplier monitoring regime for our projects and our commitment to procuring construction and building materials from local suppliers is evident from the illustration below.



PERCENTAGE OF LOCAL SUPPLIERS ENGAGED AT ECOWORLD INTERNATIONAL UK

For the reporting period, EG, LCI and Wardian hired a majority of local suppliers as a means to ensure product quality, reduce cost and uplift the local economy.

Moving forward, our commitment to sustainability remains focused towards improving the local economy and creating sustainable communities that are well developed through creating job opportunities.

CREATING A SUSTAINABLE WORKPLACE



HIGHLIGHTS

- ATTRACTING YOUNG
 TALENT THROUGH
 BRAND ENHANCEMENT
 AND IMPROVED
 SUPPORT
- ZERO WORKPLACE ACCIDENTS REPORTED ACROSS ALL THREE OPERATING COUNTRIES
- OVER 30 HOURS
 OF TRAINING PER
 EMPLOYEE

The safety and well-being of our employees remain a top priority at the Group. To create a harmonious and productive workplace, we practice hiring based on merit and experience, provide avenues for our employees to develop their skillsets and expand their knowledge on the industry, and provide generous benefit plans while taking care of their health and safety.

Comments from Mr. Yap Foo Leong CEO, International Business (Australia) on employee engagement.

Generall, we continuously work towards maintaining a strong line of communication amongst our employees, and cultivating a transparent and cooperative working environment. Career guidance and assistance are provided to our employees, regardless of designation, to ensure that working conditions are optimised and knowledge continues to circulate within the Group.

CREATING A SUSTAINABLE WORKPLACE

DIVERSITY AND INCLUSIVENESS

The EcoWorld International Board Charter acknowledges the importance of gender diversity and places no restrictions on appointing female directors. To date, 2 out of 11 (18%) of our Directors are female.

Our efforts to promote inclusivity to transcend race, gender, age and creed include the use of a set of criteria in the hiring process that overlook discriminatory factors, but focus on skillsets, potential talent and experience in the industry.

We continuously work towards maintaining a strong line of communication amongst our employees, and encourage a transparent and cooperative working environment. Our employees are guided by their seniors as well as their managers to ensure that the working culture is cascaded down to every level.

Gender

The employee gender distribution varies between the Group's three operating countries. The chart below illustrates the gender distribution across all three operating countries, with more women employed at EcoWorld International Malaysia and EcoWorld International UK compared to EcoWorld International Australia where the majority of employees are men. We continue to keep our engagement channels open and provide the required support to our employees, regardless of gender, ensuring that everyone is given fair treatment and opportunities to grow with the Group.



Our senior management-level employees comprise those who are ranked senior managers and above. Overall, we have a gender distribution of 52% male and 48% female for our senior management team in FY2018, an improvement from our FY2017 gender distribution of 59% male and 41% female.

GENDER DISTRIBUTION OF SENIOR MANAGEMENT LEVEL STAFF (FY2017)



GENDER DISTRIBUTION OF SENIOR MANAGEMENT LEVEL STAFF (FY2018)



Age

While most of our employees are aged between 30 to 50 years old, we actively try to attract young talents to work with the Group. To achieve this, we emphasise on brand recognition-building the EcoWorld brand to attract future employees based on the brand's achievements and recognition amongst the general public.

Comments from Ms. Melissa Tan, Chief Financial Officer on hiring young talent.

The younger generation is more aware of branding and overall presence of a company in a given industry. They look for recognition and empowerment, seeking the opportunity to grow and advance in the career field they choose. The Group fulfils this requirement by heavily investing in our brand and its employees, which includes growing the Group through strategic JVs with established companies such as Ballymore to create a brand presence in London.

On top of that, our operations in the UK and Australia have introduced several opportunities for our team to learn and broaden their skillsets should the opportunity arise for them to participate in cross-country job rotations.

The table below illustrates the age distribution of our employees in the three operating entities across the Group.



EMPLOYEE AGE DISTRIBUTION

The Group is optimistic about training our local youths, developing their skills to complement our work culture, and contribute towards growing our business. We provide relevant training for new hires to sharpen their skills and cultivate a continuous learning culture that will generate long-term improvement of our operations.

Designation

Our highest employee composition is in EcoWorld International Malaysia, followed by EcoWorld International Australia and EcoWorld International UK respectively. The graph below illustrates the Group's employee composition based on four main designation categories, which are senior management, management, executive and nonexecutive. Our efforts to promote inclusivity extends towards providing support and guidance to all employees, regardless of designation levels to ensure that we continue to share knowledge that would further propel the group towards sustainable growth and success.







Our philosophy is to hire talents who are capable and driven in pursing their career aspirations. The Group encourages training, knowledge sharing and continuous education for all our employees regardless of age, gender or designation.

Training Hours

Training is provided to our employees from different job streams and career levels to continuously improve their knowledge on the industry and build their skillsets. On average, more than 30 hours of training are given to each employee across our three operating regions.

CREATING A SUSTAINABLE WORKPLACE

We present the average training hours by employee gender and their respective designations from all three countries within the Group's business operations in the following graphs.

Male and female employees are given near equal duration of average training hours, with the latter being slightly lower. Overall, EcoWorld International Malaysia provides the highest number of average training hours for our employees of both genders.



In line with our commitment to provide an avenue for our employees to grow and learn, training courses are also given to each job level, ensuring that employees ranging from senior manager roles to non-executive roles are given equal opportunity to develop their career profile. The Group also practices inter-departmental job rotations to give opportunities to employees who would like to diversify their career scope.



AVERAGE TRAINING HOURS BY DESIGNATION

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CREATING A SUSTAINABLE WORKPLACE

Training Programmes

In recognising the need for continuous improvement and skill development, we send our employees for training programmes or conferences that are relevant to their job requirements which include property forums, administration courses as well as internal induction programmes to introduce our work culture to new employees.

	Training Programmes
ECOWORLD INTERNATIONAL MALAYSIA	 Construction for Non-Technical Staff EcoWorld International Welcome Programme Managing KPI & Competency Malaysian Financial Reporting Standard (MFRS) 9 Financial Instruments EcoWorld Women's Summit 2018 The Art of Handling Complaints Digital & Social Media Marketing Penerapan Kaizen di Tempat Kerja MFRS 15 Revenue from Contracts with Customers and FRS201 Performing an Effective Quality Assessment: New Quality Assessment Manual International Professional Practices Framework (IPPF) MIA-SC Workshop on Malaysian Code on Corporate Governance EcoWorld Leadership Development Programme (Leaders Group) - Leading Business, Leading Others, Design Thinking, Leadership Insight Series
ECOWORLD INTERNATIONAL UK	 EcoWorld International Induction Programme Housebuilder training on IFRS 15 General Data Protection Regulation Initial Training IFRS 9 Practicalities and Pitfalls Building the Next Business Unit Chief Emergency First Aid at Work Office Management Skills Course Estate Gazette London Residential Summit London Real Estate Forum International Financial Reporting Standard (IFRS) Roundtable Follow-Up London Resi Conference 2018
ECOWORLD INTERNATIONAL AUSTRALIA	 EcoWorld International Induction Programme EcoWorld Welcome Programme Adobe Illustrator Course Level 2 Finance Course for the Non-Financial Managers New South Wales Construction Induction (White Card)

We believe that by developing our people, we create a sense of fulfilment and promote ownership of job roles and responsibilities which would greatly contribute towards supporting healthy and sustainable growth of the Group.

CREATING A SUSTAINABLE WORKPLACE

PROMOTING WORK-LIFE BALANCE

To maintain a cohesive and productive working environment, our sustainability approach focuses on two main criteria. First is to provide working benefits that not only attract employees to work at the Group, but also ensure that their work-life balance is taken into consideration. Secondly, we fully support the development of skills and talents of employees that show the drive and potential to grow with the Group.

Employee Benefits

In addition to the competitive remuneration package we offer our employees, our workforce is eligible for attractive benefits that range from health-related support to working arrangements and allowances that are available to qualified employees as presented in the illustration below.

Employee Benefits

Work leaves

Annual, medical, maternity, paternity, examination, compassionate, marriage, childcare, prolonged illness and special medical leaves, Haj etc.

Flexible Working Arrangement

Staggered working hours, school holidays work flexibility, career breaks/sabbaticals, extended maternity leave, employees' choice of day-off

Overtimes/Duty Allowances

Discretionary bonus, company pension contribution, season ticket loan policy, Replacement leave in lieu of duty allowance ("RLDA"), car allowance, mileage claim, company-provided car, company registered mobile lines and data plans, staff purchase discounts, Professional Membership annual subscription fee, companyprovided meals

Medical/Insurance Coverage

Outpatient medical reimbursement and insurance coverage (Group Personal Accident, Group Hospitalisation & Surgical and Group Term Life)

Benefits are applicable to qualified employees for each respective country.

Parental Leave

New parents are given the opportunity to obtain leave for the duration that is stipulated by national laws. In FY2018, a total of 10 employees across all three countries took parental leave, nine of which returned to work after their leave ended and remain employed with the Group 12 months after they returned to work as shown in the table.

	ECOWORLD INTERNATIONAL MY	ECOWORLD INTERNATIONAL UK	
Female	4	0	1
Male	2	1	2

Talent Retention

As countries undergo urbanisation and development, real estate remains a competitive industry and one of the frontrunners for public necessities. The Group continues to grow and work towards establishing itself as a household name across national borders. This includes applying measures to retain our employees as it is integral to achieving business longevity and sustainability.

Without our employees, the Group's aims and aspirations cannot be realised within the time frame that we anticipate. As such, we have worked hard to implement measures that include fair payment, generous benefits and continuous engagement with our employees to maintain our turnover rate at a low percentage. As presented in the below, EcoWorld International UK leads with the lowest turnover rate. Low employee headcount and few new hires saw EcoWorld International Australia record a turnover rate of 21.40%.

	ECOWORLD INTERNATIONAL MY	ECOWORLD INTERNATIONAL UK	ECOWORLD INTERNATIONAL AUS
	<u>_</u>		**
New Hires	4	1	5
Turnover Rate	6.70%	0.27%	21.40%

Despite that, we closely monitor our employee count and attrition, continuing to propose and implement initiatives that would both minimise the turnover rate and ensure employee well-being. 26 ECO WORLD INTERNATIONAL BERHAD SUSTAINABILITY REPORT 2018

CREATING A SUSTAINABLE WORKPLACE

MAINTAINING WORKPLACE SAFETY

Our commitment to protecting workplace health and safety of our employees is reflected in the Quality, Environment, Health and Safety Policy that we implement. The quality of our service is closely tied to maintaining the safety conditions at both our project sites and headquarters, ensuring our stakeholders that the Group considers health and safety as one of the key elements of sustainable development.

Establishing a Robust Occupational Safety and Health System

In the past financial year, Ballymore set up a health & safety committee. This operates at working level and reports up to the EcoWorld-Ballymore JV's RMC. Items reported to the JV RMC include recurring safety issues highlighted by main contractors at project sites and proposed mitigation plans which are tabled to the JV's RMC.

The safety committee is operational in nature and comprises a selection of Senior Project Managers, Health and Safety Managers and Junior Engineers. The committee is chaired by the Contracts Director under Ballymore, and its first meeting was held in November 2017.



monitor and report project site safety

CREATING A SUSTAINABLE WORKPLACE

Incident Rates

We make an effort to ensure that our contractors meet national health and safety standards during the project development phase including establishing a health and safety committee for our UK projects, hiring external auditors to assess our health and safety performance and maintaining compliance to health and safety standards outlined in UK and Australia.

As property developers, we are mainly involved in the project management aspect of development. Construction works are handled by main contractors that we hire after a rigorous screening process to ensure their work meets the quality and standards the Group strives to achieve. Part of the hiring contract includes a clause that stipulates a requirement for the main contractor to employ a health and safety officer to monitor and implement health and safety measures at the project site.

Occupational health and safety performance is regularly monitored and reported in monthly progress reports, identifying any recurring health and safety issues that may occur on site and the measures undertaken to address these issues. The figures below illustrate the incident records over the course of 12-months for FY2018 at our UK project sites.

UK:





Incidents that occur on site are classified based on their status as reportable or not-reportable to the Health, Safety and Environment ("HSE") Department. We record our incident rates on a 12-month rolling basis¹, keeping tabs on the total number of incidents as well as the average incident frequency rate. The data presented in the table discloses our incident records between 1 November 2017 to 31 October 2018. All health and safety matters are reported to the Board on a quarterly basis for EcoWorld International UK and EcoWorld International Australia.

	LCI	EG	WARDIAN	
Total Number of Incidents				
All incidents	16	12	24	
Incidents Reportable to HSE	0	4	0	
Average Incident Frequency Rate				
All incidents	9.9	8.2	28.0	
Incidents Reportable to HSE	0	0.2	0	

TOTAL NUMBER OF INCIDENTS FROM START OF PROJECT



Australia:

For FY2018, we recorded only one safety incident at our EcoWorld International Australia West Village project site over a total of 178,572 hours worked on site. The graph benchmarks the Loss Time Injury Frequency Rate of West Village against the contractor rate and the industry average.

LOSS TIME INJURY FREQUENCY RATE



Moving forward, we will work to continuously improve our health and safety measures, with plans to further refine our health and safety reporting procedures to ensure that the well-being and safety of our site workers are well maintained.

Industry Average Frequency Rate (12 month rolling); All Incidents - 12.7; All Incidents Multiplier - 1,000,000 Industry Average Frequency Rate (12 month rolling); Reportable - 0.127; Reportable Multiplier - 100,000

MAINTAINING A SUSTAINABLE ENVIRONMENT



Water, carbon, power and livability. Stand the test of time



HIGHLIGHTS

- STARTED THE LET'S GREEN POSSIBLE CAMPAIGN TO TACKLE ELECTRICITY AND WATER WASTAGE, AS WELL AS INTRODUCE THE CULTURE OF RECYCLING AT OUR OFFICES
- PRESENTED THE ELECTRICITY CONSUMPTION DATA FOR ECOWORLD INTERNATIONAL MALAYSIA AND ECOWORLD INTERNATIONAL AUSTRALIA OPERATIONS
- MORE THAN 99% OF CONSTRUCTION WASTE DIVERTED FROM LANDFILLS FOR OUR WARDIAN LONDON PROJECT
- IMPLEMENTED RAINWATER
 HARVESTING AT OUR MALAYSIA SALES
 GALLERY TO BE UTILISED
 FOR CLEANING PURPOSES

In order to have healthy communities, we need clean air, natural resources, and a healthy environment. To achieve this, the Group maintains our compliance to the environmental laws set out in Malaysia, UK and Australia. By complying to regulatory requirements, we ensure that the energy we consume, the water we use and the waste we dispose are handled responsibly without causing long-term impact to the natural environment.

Furthermore, we have begun to instill the mindset of sustainability within our employees working at our headquarters in all three countries. This is done through the implementation of our Let's Green Possible Campaign which creates awareness amongst those working in the office to realise the role they play in driving the Group towards environmental sustainability.

MAINTAINING A SUSTAINABLE ENVIRONMENT

LET'S GREEN POSSIBLE

As a property developer with an overall aim to create sustainable developments, we look to inculcate the culture of sustainability into our workplace and instill the sense of environmental awareness and social responsibility from the grassroots. To achieve this, we proudly present our inaugural 'Let's Green Possible Campaign' for FY2018.

CAMPAIGN OBJECTIVE

- Instill a **GREEN** mind-set amongst Team EcoWorld
- Incorporate sustainability in the daily habits of Team EcoWorld
- Inculcate a 'GREEN and SUSTAINABILITY CULTURE' at all EcoWorld workplaces
- Raise **GREEN** awareness and engage Team EcoWorld in pursuit of the Group's sustainability goals and values

Competitions

- Let's GREEN Possible Competition (Duration: ten weeks)
- Electricity and Water Savings Challenmge (Duration: nine months)

The overarching goal of the Let's Green Possible Campaign is to create sustainability awareness amongst our employees. We believe that the growth of the Group can be enhanced through increasing awareness on our individual roles to inculcate sustainability values which will eventually translate to our business operations. With initiatives that include recycling programmes, electricity and water saving competitions, and cost optimisation discussions, we hope that our employees will realise their roles in steering the Group towards sustainable development.

Let's Green Possible Initiatives

A total of eight main initiatives and programmes were planned as part of the Let's Green Possible Campaign, with each activity tailored to promote sustainability awareness and encourage practices that are geared towards environmental and social responsibility as presented in the table below.

Initiatives and Programmes

Textiles Recycling

- Two textiles recycling bins were placed at our corporate headquarters in Setia Avenue to collect and recycle old or torn clothes and linens, damaged soft toys, belts, shoes and bags
- Discarded textiles collected will be reused as cleaning rags
- Wearable textiles are exported to developing countries to be sold as second-hand clothing

Online Lunch Pre-Ordering System

- Established a lunch pre-ordering system for employees to place their lunch order twice a month
- Overall aim to avoid overbuying of food and reducing food wastage

IDEAS KPI Campaign:

"Green Initiatives Resulting to Cost Optimisation"

• Ideas for the proposed campaign were proposed and deliberated

IDEAS KPI Campaign: "New Ways to Save Electricity and Water at Work for Long Term Sustainability"

• Ideas for the proposed campaign were proposed and deliberated

EcoWorld Green Office Guide

• List of guidance to promote sustainability practices for all employees to adopt and implement in the office

Let's GREEN Possible Awareness Posters

 Green office practices sent to Team EcoWorld via email fortnightly

Sharing Green Initiatives

- Implemented green initiatives at our project sites, offices, and sales galleries
- Progress of initiatives sent to Team EcoWorld via email fortnightly

Group Wide Recycling

Group-wide recycling at sales galleries and offices

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MAINTAINING A SUSTAINABLE ENVIRONMENT

MANAGING OUR ENERGY USE

Energy consumption is attributed to the degree of electricity we utilise in our office buildings as well as the machineries and equipment at our project sites. While we are in the early stages of recording and tracking our electricity consumption data, we will begin by disclosing the average electricity usage per month for FY2018 at our Malaysia and Australia headquarters. The UK headquarters electricity data is not presented in the following section as the office is a rented building and the data was unavailable.

Consumption

The figure below presents our monthly electricity consumption at three locations - EcoWorld International Malaysia (HQ), EcoWorld International Australia (Sydney) and EcoWorld International Australia (Melbourne).



We set this year (FY2018) as our baseline data for collecting and monitoring our electricity consumption in an effort to keep track of our resource consumption activities, which in terms of energy, is to monitor electricity we harness from the central grid. Based on preliminary data, EcoWorld International Malaysia (HQ) consumes the highest amount of electricity compared to both EcoWorld International Australia locations as it also has the largest headcount. However, any substantial trend can only be observed after data has been collected for the next few years, further facilitating our efforts to formulate initiatives that would reduce our electricity consumption.

Building on the electricity consumption data, we calculated our energy intensity to present a more accurate representation of our energy usage for each building. The following equation was used to generate the data illustrated in the graph below:



Gross floor area (m²)

MONTHLY ENERGY INTENSITY AT ECOWORLD INTERNATIONAL MY AND ECOWORLD INTERNATIONAL AUS HQ BUILDINGS (KWH/M²)



Results from the energy intensity calculations indicate EcoWorld International Melbourne as the highest energy user per floor area, followed by EcoWorld International Malaysia and EcoWorld International Sydney respectively. As this is the baseline year for our energy intensity disclosure, we will compare our performance in the coming years to identify a trend for each office building and monitor our energy consumption to ensure that we continuously improve and maintain our energy consumption performance at a sustainable level.

Savings Initiatives

At a corporate level, various methods of improvement have been implemented to reduce our electricity usage. These include management of office laptops and electrical appliances such as dimming the brightness of computer screens, setting computers to go into sleep mode after 5 minutes of inactivity, disabling screensavers, unplugging unused electrical appliances from power outlets, etc.

With preliminary efforts in place to steer the mindset of our employees towards reducing their energy use, we are optimistic about implementing larger initiatives that would result in a greater impact in electricity reduction in the long-term.

MONITORING WASTE PRODUCTION

We manage our waste output at EcoWorld International UK through compliance with the nine criteria of the "Code for Sustainable Homes" which include Waste and Pollution management criteria. During the construction phase, the types of waste we generate are mainly construction debris with small volumes of municipal waste as part of workers' on-site activities.

Building on from last year's monitoring of waste production at our project sites, we continue to closely monitor and record our waste output, looking for alternative ways to improve recycling practices and minimise our contribution to landfills.

Construction Waste Management at EcoWorld International UK

Wardian

We maintained our 8/10 (Excellent) score for the Considerate Constructors Scheme ("CCS") Monitor for the second year in a row, garnering good feedback from the surrounding community about the Wardian project.

Last year, we successfully diverted 98% of construction waste generated at the site away from landfills through various recycling methods. The Code for Sustainable Homes, outlined by the BREEAM, sets the minimum recycling target for construction activities at 80%. This year, the Wardian project exceeds this, diverting 99.1% of our waste from landfills which is an improvement from last year's record of 98% landfill diversion. The graph below illustrates our construction waste log data for FY2018 showing concrete waste as the highest type of waste generated and soil/stones inert waste as the lowest volume of waste.

VOLUME OF CONSTRUCTION WASTE COLLECTED AT WARDIAN (TONNES)





We continue to monitor our construction waste at the EG project, successfully diverting 96.56% of our waste from the landfill. Packaging and plastic materials were recorded as the highest volume of waste generated at the project site, followed by timber and inert waste respectively. Global efforts are in place to reduce the dumping of plastics into landfills and we go to great lengths to ensure that the plastic materials we utilise are effectively recycled, diverting the waste from landfills, and reused for other purposes.

VOLUME OF CONSTRUCTION WASTE COLLECTED AT EG (TONNES)



LCI

The LCI project is a large development area involving the construction of several residential buildings with commercial components. The scale of this project is predicted to generate a large volume of waste, thereby requiring stringent monitoring measures in place to ensure that our contribution to surrounding landfills are kept at a minimum. For this financial year, mixed waste (municipal, plastics, packaging etc.) was recorded as the highest volume of waste generated at our project site, as illustrated in the graph below:

VOLUME OF CONSTRUCTION WASTE COLLECTED AT LCI (TONNES)



EcoWorld International Malaysia

While our developments are all overseas, our corporate headquarters is based in Malaysia. Therefore, our waste output (mainly municipal waste) stems from the HQ building in Setia Alam and the EcoWorld International sales gallery located in Kuala Lumpur. However, we maintain our responsibility to efficiently manage our waste, preparing recycling bins that are easily accessible to all employees and removing individual bins at work tables to discourage usage of plastic bags and minimise the amount of waste disposal locations.

EcoWorld International Australia

Our projects at EcoWorld International Australia are strictly governed by local authorities and the responsibility to manage and dispose construction waste lies with the main contractors assigned to the project. We closely track our waste data by liaising with our main contractors who are responsible for waste record keeping at site. Further, we also engage with external safety officers who audit our waste management practices and records to ensure our waste management is maintained according to national standards.

WATER USE

Water is one of the key resources required for construction activities such as cement mixing, heavy vehicle washing and general site cleaning. While it is a challenge to minimise water usage at our project sites, we have begun to monitor our water consumption to identify sources of excessive wastage or leakages that would result in unsustainable resource use.

EcoWorld International Malaysia

Our water consumption data is based on the bills generated by Syarikat Bekalan Air Selangor on a bi-monthly basis. The figure below represents the Group's water usage at our HQ office at EcoWorld International Malaysia, generally showing stable water consumption activities.

Similar to our energy consumption data, we present our consumption for FY2018 as baseline data for future reference and comparisons to identify water utilisation trends that would feed into our ongoing initiatives to conserve water usage and avoid wastage. The average bi-monthly consumption over FY2018 is 63m³.

BI-MONTHLY WATER CONSUMPTION AT EW MY (HQ), M³



Oct-Nov 17 Dec 17-Jan 18 Feb-Mar 18 Apr-May 18 Jun-Jul 18 Aug-Sept 18

Rain Water Harvesting Programme

We have introduced rainwater harvesting at the rooftop and Level 1 of our sales gallery in Kuala Lumpur, Malaysia. The rainwater harvesting tanks were installed with the goal to minimise water consumption from the main pipeline and instead utilise rainwater for cleaning purposes. Rainwater collected in the harvesting tanks are channeled through stack pipes to four different locations - two outlets at the carpark, one outlet at the main recycling bin area, and one outlet at the refuse chamber.

In the event of low rainfall season which results in low water levels inside the harvesting tanks, we will commence the usage of water from the main water supply pipeline.



HIGHLIGHTS

- MORE THAN 90% OF SENIOR MANAGERS AT ECOWORLD INTERNATIONAL UK ARE LOCAL; 100% OF SENIOR MANAGERS AT ECOWORLD INTERNATIONAL MALAYSIA AND ECOWORLD INTERNATIONAL AUSTRALIA ARE LOCAL
- COMMUNITY CONTRIBUTION CHANNELED THROUGH THREE MAIN AVENUES - ECO WORLD FOUNDATION, ECOWORLD LEADERSHIP DEVELOPMENT PROGRAMME AND ECOWORLD-BALLYMORE JV

The Group has made several monetary contributions over the years to develop public amenities and facilities with the goal of creating accessibility for our residents to socialise and build harmonious relationships amongst the community. In addition to these contributions, we also extend our corporate social responsibilities to include job creation within the local community as well as donations to support those who are in need.

CREATING EMPLOYMENT OPPORTUNITIES

Creating a significant market presence in the surrounding community in which we operate provides a stepping stone for the Group to improve our sustainability performance, enhancing the local market through job creation and developing harmonious and well-balanced communities. We recognise that the people we employ are key enablers to the industry, influencing the property market by encouraging the nation to purchase our properties and reside in our developments.

The Group also remains committed to hiring senior employees from local communities where possible, so long as they meet the experience and skillsets we require. By prioritising local hires, we contribute towards improving the job market, lowering rates of unemployment and developing individuals to enhance their skills and talents. As a result of this commitment, all our senior management in EcoWorld International Malaysia and EcoWorld International Australia are 100% local, while 93% of our senior management in EcoWorld International UK are local as illustrated below:

PERCENTAGE OF LOCAL HIRES FOR SENIOR MANAGEMENT



COMMUNITY CONTRIBUTION

Giving back to the community creates a lasting and positive impact to surrounding societies, ensuring that they develop in tandem with the growth of the Group. We contribute to the community through three main avenues: Eco World Foundation, EcoWorld Leadership Development Program ("EWLDP") and EcoWorld-Ballymore JV.

Eco World Foundation

Established on 7 May 2014, the Eco World Foundation serves as a platform for the Group to deliver the positive impacts we have aimed to achieve with the surrounding communities. We fulfil our corporate social responsibility ("CSR") initiatives by focusing on creating opportunities for our community to receive equal access to education regardless of gender, religion or ethnicity.

Youth Education and Development

Our support towards youth education and development extends far beyond sponsorships as we also seek to improve the facilities and equipment at schools.

Key Initiatives	Eco World Foundation Contribution	Impact on the Community
Donated equipment to support vocational education	Donated an industrial scale electric baking oven worth approximately RM60,000 to Montfort Boys Town, a holistic learning institution dedicated to helping underprivileged youths equip themselves with vocational training	Young underprivileged boys and girls gained equal access to education and vocational training to empower them with the living skills to live an independent life
Replacement of worn out desks and chairs to schools	 Donated 250 sets of students' desks and chairs to three schools in Selangor and Perak on 8 March 2018 Donated 120 sets of students' desk and chairs to SJK(C) Foon Yew 4, Johor Baru on 18 April 2018 Donated a total of 150 sets of students' desks and chairs to SJK(T) Ladang Rinching and SK Semeyih on 30 May 2018 	Schools which received assistance are able to provide a conducive learning environment for students

Tan Sri Lee Lam Thye, Chairman of **Eco World Foundation**

Education is the most important form of investment. We believe that investing in our children means that we are investing in the future. Our Foundation is not solely about helping the poor, it is about bringing national unity through education.

Key Initiatives	Eco World Foundation Contribution	Impact on the Community
Sponsorship of newspaper as supplementary reading materials - Newspaper in Education Programme	 Sponsored 20,400 copies of Berita Harian's education pullout for 12 schools in Perlis, Kedah and Selangor Sponsored 26,400 copies of Utusan Melayu's Tutor UPSR for 20 schools in Perlis, Kedah and Selangor 	 Promotes the reading habit and allows students to keep abreast of current national and international affairs Provides study tips for needy UPSR students
Sponsorship of computers to school students	Donated a total of 12 sets of desktop computers worth approximately RM30,000 to SJK(C) Sin Bin, Sg Lima, Pulau Ketam	Students from SJK(C) Sin Bin located in the small island with poor accessibility are able to enjoy the benefits of the new computers in the classroom
Sponsorship of renovation and facelift for Special Integrated Educational programme's classrooms	Provided basic equipment and furniture to accommodate the special needs students of SJK(C) Kung Man, Serdang Lama	Special needs students are able to study in a conducive environment
Sponsorship for school canteen tables, desks and chairs	 Donated canteen tables and chairs worth RM 71,000 1. SJK(C) Chien Chi, Johor Bahru 20 sets worth RM15,000 2. SJK(C) Karak and SJK(C) Khai Mun Pagi in Pahang 10 sets worth RM36,000 3. SK Bukit Kapar, Selangor 10 sets worth RM10,000 4. SJK(C) Selayang Baru, Selangor 10 sets worth RM10,000 	Helped schools in Selangor, Pahang and Johor with the replacement of canteen tables, benches, desks and chairs which had worn out over the years

Students Aid Programme

The SAP is an avenue for us to provide financial assistance to nearly 3,000 underprivileged primary, secondary and tertiary level students with the objective of keeping children in school regardless of their background. The SAP is endorsed by the Ministry of Education and students are recommended by our partner schools based on the financial situations of their families. This ensures that we give aid to those who are in need and would benefit the most from our sponsorship.

We prioritise the needs of students who show the most promise to excel in their education, giving a chance to those who do not have the means to access quality education. Scheduled and unscheduled welfare checks on the students, both in school and at their homes, are conducted by our Eco World Foundation Volunteers Club **("EWFVC")** members to confirm that the funds we allocate are put to appropriate use. EWFVC is a platform for EcoWorld employees to volunteer and assist the Eco World Foundation in carrying out its activities. Other SAP activities and programmes that EWFVC assists with include the Parents' Dialogue sessions, UPSR Motivational Camps and UPSR Excellence Awards. Motivational Camps are organised every year to prepare Standard 6 students for UPSR exams. Over a period of three days, these camps are meant to boost the confidence level of students by inviting experienced teachers to conduct talks and provide guidance. The UPSR Excellence Awards are held annually to reward and recognise students for their commendable efforts in overcoming all odds and excelling in their UPSR exams. This event motivates the students to redouble their efforts to achieve their ambitions and chart a brighter future for themselves and their families.

EW Foundation and SUKA Society

SUKA Society or Persatuan Kebajikan Suara Kanak-kanak Malaysia **("SUKA")** is a registered NGO set up to protect and to preserve the best interests of children. In September 2018, Eco World Foundation announced its collaboration with SUKA Society via Agency Inovasi Malaysia as a further step in continuing our commitment to expand education accessibility for those in need.

The collaboration saw Eco World Foundation contributing RM200,000 towards the Empowered2Teach Project by SUKA Society which aims to introduce early education to Orang Asli preschoolers in 10 remote villages located in Pahang and Kelantan. Further, Orang Asli adults are given the opportunity to be trained as teachers in their community with tools, resources and encouragement provided to enable them to become leaders for education within their communities. We believe that education is key for a child

EcoWorld Leadership Development Programme



to break free from the cycle of poverty and that learning skills and knowledge would help protect the rights of his/ her community.

In addition to these activities, Eco World Foundation also seeks to expand their assistance in helping underprivileged Malaysians through career guidance, counselling sessions for those in need and home welfare visits.

The EWLDP is a series of programmes arranged for selected EcoWorld employees to strengthen their leadership skills through group activities, peer-learning sessions and academic-related projects. Part of the programme includes initiatives where the participants directly engage with the community through CSR activities.

This CSR module creates a bridge between employees and the community, encouraging them to organise community engagement programmes ranging from a single day of volunteering to long-term partnerships with non-profit organisations. Our employees have initiated meaningful community engagement programmes during the reporting period, most of which are listed in the table below.

Activity/Event	Objective	Outcome
Walk of Life (Event Date: 24 March 2018)	 To care for the underprivileged community To encourage family bonding 	 Organised a fun walk for the participants from Beautiful Gate Foundation for the Disabled Organised various activities and games for their entertainment
Children See, Children Do (Activity Period: 1 February to 31 March 2018)	 To encourage healthy lifestyle amongst the children To provide a good living environment for the children 	 Renovated the sports court and study corner Rectified home defects and lighting Organised various activities and workshops for the children Repainted peeling wall Built edible garden Organised cleaning project

Activity/Event	Objective	Outcome
Hope for Tomorrow (Activity Period: 31 January to 3 April 2018)	 To create public awareness on the challenges faced by the home to maintain its services in taking care of mentally challenged children To assist the home to raise funds to purchase a Physiotherapy Bed 	 Collected donation of RM37,000 Bought new mattresses for the home Bought therapy beds for the home
Feed for Health, Feed for Love (Activity Period: 26 January to 23 March 2018)	 To provide a hygienic and comfortable environment to the nursing community To donate nursing and baby products to the needy 	 Refurbished Klinik Kesihatan Meru's nursing room Collected necessities through donation drive to benefit the local community
Community Futsal (Event Date: 25 March 2018)	 To foster community engagement through sports To promote healthy lifestyle for the local community, especially the youths at Batu Kawan area To improve the current facilities 	 Refurbished fences, spotlights, tar road and floors of the futsal court Provided benches beside the futsal court Organised Open Futsal Tournament in collaboration with Kelab Sukan Dan Rekreasi Komuniti Parlimen Batu Kawan

EcoWorld-Ballymore JV

Part of our JV with Ballymore includes community engagement programmes to begin bridging communities even before our developments are completed. All building sites have targets and objectives on community engagement schemes that have been approved by the local boroughs. The schemes' scope aims to engage with community members that include local and non-local residents and the general public, as well as gain potential apprentices for our business through school visits and graduate recruitment.

To date, all the project sites are registered with the Considerate Constructors Scheme², where there is a requirement for extensive community engagement schemes, including charity fund raising. On the next page, we present our CSR for this financial year including the outcomes of each event.

² The Considerate Constructors Scheme is a non-profit-making, independent organisation founded in 1997 by the construction industry to improve its image. Construction sites, companies and suppliers voluntarily register with the Scheme and agree to abide by the Code of Considerate Practice, designed to encourage best practice beyond statutory requirements. The Scheme is concerned about any area of construction activity that may have a direct or indirect impact on the image of the industry as a whole. The main areas of concern fall into three categories: the general public, the workforce and the environment.

A) EG - POP-UP MARKET

Objective

- To bring new activity to the development and Union Square
- To attract new audiences to the EG lifestyle

Outcome

- Brought the community together and attracted new people to the development and area
- Successfully raised the profile of EG lifestyle







B) EG AND LCI -BUBBLES AND BAUBLES CHRISTMAS EVENT

Objective

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 Invite strong sales leads and buyers to a Christmas event to thank them for their custom and encourage further sales

Outcome

• Purchasers invited family and friends and raised the profile of the projects







C) EG - ART NIGHT

Objective

 Provided two venues at EG for London's biggest free contemporary art festival, which brought activity to the development and Union Square

Outcome

- Brought the Nine Elms community together to the development of Union Square
- Raised the EG profile to potential clients

D) LCI - POP-UP ART EXHIBITION LAUNCH

Objective

• To reinforce the concept of LCI as an arts and cultural hub and to unify with Trinity Buoy Wharf

Outcome

• Showcased residents' artwork and further highlighted LCI as a key arts & cultural hub in East London







E) LCI - CHILDREN'S ANIMAL WORKSHOP

Objective

• To provide family activity for city island residents and the wider community during February half-term

Outcome

• Showcased the Island as a home for families and as an artistic cultural hub

F) LCI - UNITY ART FESTIVAL

Objective

- Formed as part of the Opera House London
- Draw the general public to the LCI project
- Partnered with neighbouring developments to bring guests of all ages to participate in workshops, exhibitions and installations

Outcome

- Raise the profile of LCI, allowing people to access exhibitions and workshops free of charge
- Encourage meeting with people who are helping to promote LCI as a cultural hub

G) WARDIAN - ENGAGED WITH EDUCATION INSTITUTES (NEW CITY COLLEGE, CITY GATEWAY COLLEGE. TOWER HAMLETS COMMUNITY, LONDON SOUTHBANK UNIVERSITY, UNIVERSITY OF EAST LONDON)

Objective

- Meetings to discuss degree apprenticeship offers
- Identify ways EcoWorld-Ballymore can support the delivery of the Design Engineer Construct ("DEC") course to the school curriculum
- A JV representative gave a presentation to students interested in the DEC course

Outcome

- Create student interest for a career in the construction sector
- Provided support and maintain good relationship with institutions through apprenticeship and curriculum contribution

FUTURE SUSTAINABILTY OUTLOOK AT THE GROUP

As a Group that operates to bring together communities through our developments, sustainability plays an essential role to ensure long-term livability for our projects. By anticipating the EES risks and opportunities related to our material sustainability matters, we pave the way towards enhancing the Group's business operations in a sustainable manner and maintaining good stakeholder relationship.

Through the creation of job opportunities, community investments, maintaining employee well-being and ensuring workplace safety while remaining mindful to safeguard the environment, we are positive of becoming frontrunners in sustainable development in the property development frontier.

Our future outlook for sustainability continues to remain bright and positive. Starting with the implementation of our Sustainability Policy and Guidelines, we remain optimistic of continuous progress and achieving more milestones on our sustainability movement.

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